

How Staffing Firms Can Level Up to Increase Market Share

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Our speakers today...



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From Staffing Industry Analysts...

Staffing Firms have broadened their service portfolios in recent years offering their clients a much broader range of services than just temp staffing and place & search. There is nothing new in this payrolling, outplacement, recruitment process outsourcing (RPO), and Managed Service Providers (MSP) are now well-established offerings for many staffing firms.

However, as client sophistication has grown alongside rapid advances in **technology, staffing firms have begun to invest in many new categories** within the Workforce Solutions Ecosystem.

Investments have been made by staffing firms outside of their core staffing segment, partly as a defensive measure to protect themselves from disruption but also as an offensive move **to take advantage of new and fast-growing revenue streams.**

Source: Workforce Solutions Ecosystem 2020 Update

Why Small and Mid-Size Firms are Uniquely Positioned for Market Domination



Your agility to make changes quickly

You have the closest relationship with your clients

You are not constrained by legacy processes, approach, and talent attached to an older paradigm

You are creating new solutions at exactly the right time in the market

Your deep relationships + high touch approach + Technology partnerships is a winning strategy. Recent surveys of hiring managers and staffing firms commissioned by ASA and its partners Clearly Rated (formerly Inavero) and CareerBuilder found that hiring managers' primary reasons for working with staffing firms include the desire to shorten the hiring process (42%) and access to candidates with specialized skills (41%). ASA Industry Trends and Research



"Gig Economy now estimated at 4.5 trillion per Staffing Industry Analysts " SIA - Global Gig Economy Sept. 2019

3 Service Models — Put Your Own Spin On it



	ATP Adaptable Talent Program <i>Next gen</i> MSP or VOP	RPO <i>2.0</i>	Direct Sourcing
People Involved	On-Site Teams	Recruiters	Recruiters + Talent Pool Curators + Payrolling Specialist(s)
Tech Involved	VMS	ATS + CRM Candidate Sourcing, Screening, Management, Communication	Talent Pools Doesn't have to be formal talent pool tech Client Specific Sourced Talent maintained and redeployed back at lower rates, AI Job Matching, Programmatic Job Advertising, Engagement Campaign
Service Fees	2-5% of all contractor spend thru your program on top of staffing business which will grow Additional Staffing: \$500K+	 Cost per Hire: 10-15% of 1st Yr. annual salary Monthly Mgmt fee: 10K+ per month depending on Volume Flat Fee: \$5k+ per hire Monthly Mgmt + Flat Fee 	Payrolling markup = 17-26% + Recruitment/Advertising = 2-4% Talent Pool Tech Costs = 2% Talent Curation = 2% Total = 21-34% over pay rate for each placement

Your Blueprint for Delivery





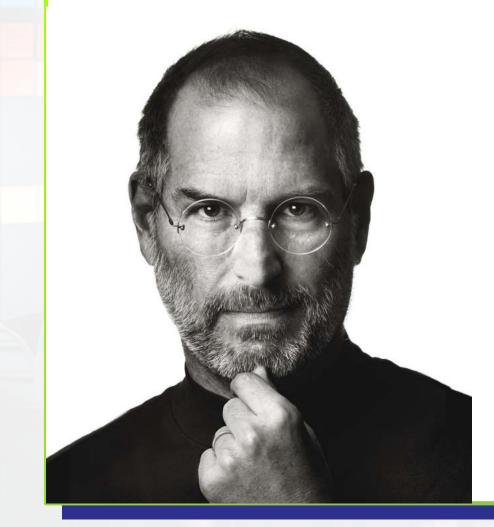
Repurpose Existing Resources You don't need big Sales/Recruitment teams or you can outsource/partner

They Want to Work With You And even at "low" Contract Spend Thresholds Outsource or Use Your Own B/A + Database Tech and BI

Execution and Results – Micro Change over "Big Overhaul"

Your First Step – It's Not Complicated





Get closer than ever to your customers. So close that you tell them what they need before they realize it themselves.

- Steve Jobs -





To learn more about the technologies offered by ProcureWise, please contact:

GetWise@ProcureWise.com

Gallagher & Consultants

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Upcoming Webinar

The Intersection of Change: Working Together to Drive DE&I in the Contingent Workforce

Wednesday, September 14, 2022 | 2:00pm-3:00m EST

Join this insightful, practical discussion with three staffing industry executives recognized as 2022 DEI Influencers by Staffing Industry Analysts. Learn how CW program professionals and service and technology providers can work together to build a more diverse, equitable, and inclusive contingent workforce for your organization. We will discuss specific strategies and solutions to break down barriers and advance diversity.





Tinisha Bookhart Partner, Director of IT & Diversity



Chad Douglas Executive Partner



Who We Are



About ProcureWise

As an AI-powered unified total talent platform, ProcureWise provides a single powerful solution to source, manage, and engage external workforce vendors and workers. ProcureWise enables clients and their staffing firms and service providers to deliver professional services more effectively and efficiently.

James Lucier

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About Ceipal

Ceipal is an Al-powered SaaS platform that provides full-lifecycle management of the talent acquisition process. The system leverages advanced technology to analyze vast amounts of candidate and employee data, providing actionable insights to meet hiring goals and execute talent strategies.

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